



SYRACUSE CITY

Syracuse City Redevelopment Agency Agenda June 13, 2017 – immediately following the City Council Business Meeting, which begins at 6:00 p.m.

City Council Chambers
Municipal Building, 1979 W. 1900 S.

1. Meeting called to order
Adopt agenda
2. Approval of minutes:
 - a. Special Meeting of April 11, 2017.
 - b. Special Meeting of April 25, 2017.
3. Public Hearing- Proposed Resolution RDA17-02 to adopt the annual budget for the Fiscal Year 2017-2018 as required by section 17A-2-1216(1), Utah Code Annotated, 1953.
4. Adjourn.

~~~~~

In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the City Offices at 801-825-1477 at least 48 hours in advance of the meeting.

### **CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Syracuse City limits on this 8<sup>th</sup> day of June 2017 at Syracuse City Hall on the City Hall Notice Board and at <http://www.syracuseut.com/>. A copy was also provided to the Standard-Examiner on June 8, 2017.

CASSIE Z. BROWN, MMC  
SYRACUSE CITY RECORDER



# RDA AGENDA

June 13, 2017

Agenda Item #2

Approval of Minutes.

***Factual Summation***

- Please see the draft minutes of the following meeting(s):
  - a. Special Meeting of April 11, 2017.
  - b. Special Meeting of April 25, 2017.
  
- Any question regarding this agenda item may be directed at Cassie Brown, City Recorder.

Minutes of the Syracuse City Redevelopment Agency Special Meeting, April 11, 2017.

Minutes of the Special Meeting of the Syracuse City Redevelopment Agency held on April 11, 2017, at 10:15 p.m., in the Council Chambers, 1979 West 1900 South, Syracuse City, Davis County, Utah.

Present:           Members:           Andrea Anderson  
Corinne N. Bolduc  
Mike Gailey  
Dave Maughan  
Jordan Savage

Executive Director Terry Palmer  
City Manager Brody Bovero  
City Recorder Cassie Z. Brown

City Employees Present:  
City Attorney Paul Roberts  
Finance Director Steve Marshall  
Community Development Director Brigham Mellor

1:06:34 PM

1. Meeting Called to Order/Adopt Agenda

Executive Director Palmer called the meeting to order at 10:15 p.m. as a special meeting, with notice of time, place, and agenda provided 24 hours in advance to the newspaper and each Boardmember.

1:06:38 PM

BOARDMEMBER GAILEY MADE A MOTION TO ADOPT THE AGENDA. BOARDMEMBER MAUGHAN SECONDED THE MOTION; ALL VOTED IN FAVOR.

1:06:54 PM

2. Public comment

There were no public comments.

1:07:05 PM

3. Proposed Resolution RDA17-01 authorizing the Executive Director to execute an agreement for the 2017 improvements to the Syracuse Family Fun Center.

A staff memo from the Community and Economic Development (CED) Department explained earlier this year the Rush Funplex was found to be in breach of contract with the redevelopment agency after they stopped operating their swimming pool. They would like to present to the council a proposal to continue to receive tax increment and justify a new

1 contract with the Redevelopment Agency to collaborate in funding these operations. On March 28, 2017, the RDA board  
2 heard from the Owners of the Funplex after having toured the facility on the 24th. The additions to the facility will cost  
3 around 2.5 million dollars in amenities and construction. Based the discussion in the RDA meeting held April 6<sup>th</sup>, 2017 the  
4 direction from most the council a new agreement is to be entered in with the Rush Funplex which include the following  
5 terms:

- 6 • The last two years of increment designated for the Rush will drop off while other Tax Increment payments  
7 will remain the same.
- 8 • The Rush is to work towards resolving accounts payable and outstanding debts with all property tax  
9 collecting entities.
- 10 • The Rush will have the new PP&E installed by Nov. 30, 2017
- 11 • Taxes are to be paid before increment is to be dispersed to the Rush.

12 The rebate schedule is to be as follows:

| Tax Year | Year of Payment | Rebate to Developer |
|----------|-----------------|---------------------|
| 2017     | 2018            | \$128,607           |
| 2018     | 2019            | \$123,189           |
| 2019     | 2020            | \$82,005            |
| 2020     | 2021            | \$78,573            |
| 2021     | 2022            | \$73,154            |

13 The memo concluded staff has drafted an agreement and resolution per the request of the RDA board.

14 [1:07:21 PM](#)

15 Owner/Operator of The Rush Funplex approached and initially apologized to the Board for any negative perception  
16 in the community relative to any role the City may have had in the closure of the swimming pool. He then reviewed his plans  
17 for reuse of the pool space, noting that he estimates it will take up to three months to complete the project to build a climbing  
18 wall and other components; the ropes course component may be the most lengthy project to complete, but the space will also  
19 include bumper cars, foam pits, and a roller rink.

20 [1:11:06 PM](#)

21 Board discussion centered on financial data provided by Mr. Gertge as well as the costs for completion of the  
22 projects in the pool space. Boardmember Savage expressed concern about Mr. Gertge's consideration of increasing  
23 participation prices because it may be difficult for residents to afford those costs, specifically when taking their entire family.

1 Mr. Gertge stated that he is considering offering season passes or reduced resident passes, but no final decision has been  
2 made. There will be opportunities for offering discounted rates to Syracuse residents. Mr. Gertge stated that he has conducted  
3 extensive research into the types of components that will be successful because it is very important that The Rush not go  
4 through this type of situation in the future where it becomes necessary to close a portion of the business and move in another  
5 direction. The overhead for the new components will be less than half of the overhead costs for operating the swimming pool;  
6 this is closely related to reduced liability insurance premiums and reduced utility costs. However, the projected income will  
7 be nearly four times the income generated by the swimming pool.

8 [1:29:38 PM](#)

9 Discussion then shifted to concerns regarding outstanding debts of The Rush Funplex, specifically unpaid impact  
10 fees to the North Davis Sewer District (NDSD). Mr. Gertge noted that it his understanding that the charge assessed by the  
11 NDSD is inaccurate and he has written a letter to the NDSD and Davis County instructing them to waive the charge. He  
12 stated that if he does not get the response he is expecting, he may need to take legal action. The Board stressed that they are  
13 uncomfortable proceeding with the dedication of any tax increment financing until the issue is resolved. Mr. Gertge stated  
14 that he may need to enlist the help of the City's representation on the NDSD Board to resolve the issue. He noted that the  
15 impact fee was based upon the NDSD's assumption that pool water was entering the sewer system and that is not the case; he  
16 would be willing to participate in a meeting with the NDSD to explain to them the drainage/evaporation process for water at  
17 the pool. Boardmember Maughan stated the NDSD is a taxing entity in the City and one of the groups that must approve  
18 future RDA actions and it is important for the City to maintain a good relationship with them; they have expressed concern  
19 about this situation in the past and it must be resolved. He indicated a willingness to participate in a meeting between the  
20 NDSD and Mr. Gertge to address the issues.

21 [1:39:58 PM](#)

22 Community and Economic Development (CED) Director Mellor then summarized the basic terms of the proposed  
23 agreement and indicated that Mr. Gertge will receive the increment owed to him for the previous tax year according to the  
24 past agreement. He indicated that if the Board would like to see an agreement with amended terms before voting on it, he can  
25 make changes regarding payment of outstanding debts and bring an updated copy back to the Board at a meeting on April 25;  
26 otherwise, the Board can authorize execution of the agreement subject to amending the agreement. The Board discussed the  
27 options before them and indicated they would prefer to wait to take final action on the agreement on April 25. Mr. Mellor  
28 suggested a motion be made to table the agreement, but to direct staff on adjusting certain terms of the agreement so that Mr.  
29 Gertge can use that information to continue to work through the process of securing financing for the new project.

1 [1:48:05 PM](#)

2 BOARDMEMBER BOLDUC MADE A MOTION TO APPROVE A DRAFT TERM SHEET FOR THE  
3 AGREEMENT BETWEEN THE RUSH FUNPLEX AND THE SYRACUSE CITY RDA AND DIRECT STAFF TO  
4 BRING THE FINAL AGREEMENT BACK TO THE BOARD FOR FINAL ACTION DURING THE APRIL 25  
5 MEETING. BOARDMEMBER ANDERSON SECONDED THE MOTION.

6 [1:48:49 PM](#)

7 Boardmember Gailey stated that he has recused himself from discussion and consideration of items relating to The  
8 Rush because of a distant family relation with Mr. Gertge, but in discussing that relationship with City Attorney Roberts, he  
9 has determined that he has no conflict of interest as he does not stand to gain financially as a result of the agreement.

10 [1:49:25 PM](#)

11 Executive Director Palmer indicated there has been a motion and second to table the resolution and he called for a  
12 vote; VOTING 'AYE': BOARDMEMBERS ANDERSON, BOLDUC, AND GAILEY. VOTING 'NO': BOARDMEMBER  
13 MAUGHAN. BOARDMEMBER SAVAGE ABSTAINED FROM VOTING.

14

15

16 [1:49:55 PM](#)

17 At 10:48 p.m. BOARDMEMBER GAILEY MADE A MOTION TO ADJOURN. BOARDMEMBER SAVAGE  
18 SECONDED THE MOTION; ALL VOTED IN FAVOR.

19

20

21 \_\_\_\_\_

22 Terry Palmer  
23 Mayor

\_\_\_\_\_  
Cassie Z. Brown, CMC  
City Recorder

24  
25 Date approved: \_\_\_\_\_

Minutes of the Syracuse City Redevelopment Agency Special Meeting, April 25, 2017.

Minutes of the Special Meeting of the Syracuse City Redevelopment Agency held on April 25, 2017, at 10:15 p.m., in the Council Chambers, 1979 West 1900 South, Syracuse City, Davis County, Utah.

Present:           Members:           Andrea Anderson  
Corinne N. Bolduc  
Mike Gailey  
Dave Maughan  
Jordan Savage

Executive Director Terry Palmer  
City Manager Brody Bovero  
City Recorder Cassie Z. Brown

City Employees Present:  
City Attorney Paul Roberts  
Finance Director Steve Marshall  
Community Development Director Brigham Mellor  
Public Works Director Robert Whiteley  
Fire Chief Eric Froerer  
Parks and Recreation Director Kresta Robinson  
Police Lieutenant Heath Rogers

3:11:21 PM

1. Meeting Called to Order/Adopt Agenda

Executive Director Palmer called the meeting to order at 10:15 p.m. as a special meeting, with notice of time, place, and agenda provided 24 hours in advance to the newspaper and each Boardmember.

3:11:08 PM

BOARDMEMBER MAUGHAN MADE A MOTION TO ADOPT THE AGENDA. BOARDMEMBER ANDERSON SECONDED THE MOTION; ALL VOTED IN FAVOR.

3:11:16 PM

2. Public comment

There were no public comments.

3:11:24 PM

3. Proposed Resolution RDA17-01 authorizing the Executive Director to execute an agreement for the 2017 improvements to the Syracuse Family Fun Center.

A staff memo from the Community and Economic Development (CED) Department explained earlier this year the Rush Funplex was found to be in breach of contract with the redevelopment agency after they stopped operating their

1 swimming pool. They would like to present to the council a proposal to continue to receive tax increment and justify a new  
2 contract with the Redevelopment Agency to collaborate in funding these operations. On March 28<sup>th</sup>, the RDA board heard  
3 from the Owners of the Funplex after having toured the facility on the 24<sup>th</sup>. The additions to the facility will cost around 2.5  
4 million dollars in amenities and construction. Based the discussion in the RDA meeting held April 6<sup>th</sup>, 2017 the direction  
5 from most the council a new agreement is to be entered in with the Rush Funplex which include the following terms:

- 6 • The last two years of increment designated for the Rush will drop off while other Tax Increment payments  
7 will remain the same.
- 8 • The Rush is to work towards resolving accounts payable and outstanding debts with all property tax  
9 collecting entities.
- 10 • The Rush will have the new PP&E installed by Nov. 30, 2017
- 11 • Taxes are to be paid before increment is to be dispersed to the Rush.

12 The rebate schedule is to be as follows:

| Tax Year | Year of Payment | Rebate to Developer |
|----------|-----------------|---------------------|
| 2017     | 2018            | \$128,607           |
| 2018     | 2019            | \$123,189           |
| 2019     | 2020            | \$82,005            |
| 2020     | 2021            | \$78,573            |
| 2021     | 2022            | \$73,154            |

13 The memo concluded staff has drafted an agreement and resolution per the request of the RDA board.

14 [3:11:37 PM](#)

15 CED Director Mellor reviewed his staff memo and reviewed Mr. Gertge's plans for reuse of the space in the  
16 Funplex formerly occupied by the swimming pool. Discussion then centered on Mr. Gertge's efforts to resolve accounts  
17 payable and outstanding debts with property tax collecting entities. City Attorney Roberts indicated that the agreement  
18 provides the RDA with the ability to take action to withhold the tax increment payment if certain outstanding debts are not  
19 satisfied. Boardmember Maughan stated that the North Davis Sewer District (NDSD) is willing to discuss Mr. Gertge's  
20 nonpayment of sewer impact fees associated with the pool, but Mr. Gertge has not pursued such discussions to date. He  
21 indicated that he is uncomfortable approving the agreement without Mr. Gertge having taken steps to resolve these types of  
22 issues. He added he feels that the RDA is being asked to subsidize another business venture for Mr. Gertge, but if the  
23 remaining venues at the Funplex are as successful as he has indicated they are, Mr. Gertge should be able to fund this new  
24 venture on his own. If a financial institution has indicated that the business is not financially stable enough to back a loan for



1 the new improvements, that is very concerning to him as well. He stated he is not comfortable communicating to residents  
2 that the City has 'backed' additional improvements to a business that has already failed once. Boardmember Savage agreed;  
3 the perception among the residents is that a business owner should be able to budget and plan for additional improvements.  
4 Many of the residents that have discussed the issue with him have encouraged him to vote against additional funding for the  
5 business. High level discussion centered on the manner in which the Funplex receives tax increment funding based upon tax  
6 revenue generated by the business; Boardmember Gailey stated that he does not want to send a negative message that the  
7 City is unwilling to support business and economic development in the City. Boardmembers Anderson and Bolduc agreed.

8 [3:37:53 PM](#)

9 BOARDMEMBER MAUGHAN MADE A MOTION TO TABLE RESOLUTION RDA17-01 AUTHORIZING  
10 THE EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT FOR THE 2017 IMPROVEMENTS TO THE  
11 SYRACUSE FAMILY FUN CENTER UNTIL SUCH TIME THAT FUNPLEX MANAGEMETN IS ABLE TO PROVE  
12 THEY HAVE RESOLVED THE OUTSTANDING DEBT WITH THE NDSD.

13 The motion died for lack of a second.

14 [3:40:49 PM](#)

15 Continued discussion centered on any and all outstanding debts associated with the Funplex.

16 [3:41:37 PM](#)

17 BOARDMEMBER BOLDUC MADE A MOTION TO ADOPT RESOLUTION RDA17-01 AUTHORIZING THE  
18 EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT FOR THE 2017 IMPROVEMENTS TO THE SYRACUSE  
19 FAMILY FUN CENTER WITH THE STIPULATION THAT THE OUTSTANDING DEBT WITH THE NDSD BE  
20 RESOLVED OR LEGAL ACTION BE TAKEN BY AUGUST 1, 2017. BOARDMEMBER ANDERSON SECONDED  
21 THE MOTION. THE FOLLOWING ROLL CALL VOTE WAS TAKEN: VOTING "AYE" – BOARDMEMBERS  
22 ANDERSON, BOLDUC, AND GAILEY. VOTING "NAY" – BOARDMEMBERS MAUGHAN AND SAVAGE.

23  
24  
25 [3:43:42 PM](#)

26 At 10:48 p.m. BOARDMEMBER SAVAGE MADE A MOTION TO ADJOURN. BOARDMEMBER BOLDUC  
27 SECONDED THE MOTION; ALL VOTED IN FAVOR.

Redevelopment Agency Special Meeting  
April 25, 2017

1

2

\_\_\_\_\_

\_\_\_\_\_

3

Terry Palmer

Cassie Z. Brown, CMC

4

Mayor

City Recorder

5

6 Date approved: \_\_\_\_\_



# COUNCIL AGENDA

June 13, 2017

## Agenda Item #3

Proposed Resolution RDA17-02 and MBA17-01 to adopt the FY2017 - 2018 tentative budgets as the approved budgets for FY2017 – 2018.

### *Factual Summation*

- Any question regarding this agenda item may be directed at City Finance Director Stephen Marshall.
- The City Council and Mayor are the acting board members for both the RDA and the MBA. Each is a separate legal entity and each has a separate budget proposal to go along with proposed resolutions RDA17-02 and MBA17-01. The RDA board oversees two RDA areas (town center and 750 West), the SR-193 EDA area, and the Antelope Drive CDA (no budget for FY2018).
- There have not been any changes to these budgets since the tentative budget was approved on May 9, 2017.
- **This is the last council meeting we have to adopt a final budget before the June 22 deadline provided by State Law.**

### *Staff Recommendation*

- *Adopt resolution RDA17-02 or MBA17-01 approving the RDA or MBA budget for fiscal year 2017 - 2018.*

**RESOLUTION RDA17-02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SYRACUSE CITY REDEVELOPMENT AGENCY ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2017-2018 AS REQUIRED BY SECTION 17C-1-601, UTAH CODE ANNOTATED, 1953.**

**WHEREAS**, the Board of Directors of the Syracuse City Redevelopment Agency has caused an annual budget to be prepared for the fiscal year 2017 -2018; and

**WHEREAS**, it is required by Section 17C-1-601, Utah Code Annotated, 1953, as amended, that each Redevelopment Agency prepare and adopt an annual budget for each fiscal year; and

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, DAVIS COUNTY, STATE OF UTAH, AS FOLLOWS:**

**SECTION 1:** The budget for FY 2017-2018 be approved, adopted, and made part of this Resolution as Exhibit "A".

**PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, STATE OF UTAH, THIS 13<sup>th</sup> DAY OF JUNE, 2017.**

**SYRACUSE CITY**

ATTEST:

\_\_\_\_\_  
Cassie Z. Brown, City Recorder

By: \_\_\_\_\_  
Terry Palmer, Mayor

| Account Number                     | Account Title                  | 2014-15<br>Prior year 2<br>Actual | 2015-16<br>Prior year<br>Actual | 2016-17<br>Current year<br>Actual | 2016-17<br>Current year<br>Budget | 2017-18<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|--------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>REDEVELOPMENT AGENCY</b>        |                                |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-36-10                           | INTEREST INCOME                | 3,500.39                          | 5,717.59                        | 7,148.70                          | 2,000.00                          | 8,000.00                         |                               |
| 65-36-15                           | OTHER REVENUE                  | .00                               | .00                             | 3,516.24                          | .00                               | 5,268.00                         |                               |
| 65-36-20                           | TAX INCREMENT                  | 277,388.28                        | 245,183.83                      | 272,240.34                        | 276,606.00                        | 238,832.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                                | 280,888.67                        | 250,901.42                      | 282,905.28                        | 278,606.00                        | 252,100.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-39-40                           | TRANSFERS FROM OTHER FUNDS     | 64,623.72                         | 77,123.17                       | 36,999.66                         | 37,255.00                         | 32,168.00                        |                               |
| 65-39-50                           | USE OF FUND BALANCE            | .00                               | .00                             | .00                               | 171,884.00                        | .00                              |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                                | 64,623.72                         | 77,123.17                       | 36,999.66                         | 209,139.00                        | 32,168.00                        |                               |
| <b>REDEVELOPMENT AGENCY</b>        |                                |                                   |                                 |                                   |                                   |                                  |                               |
| 65-40-36                           | MANAGEMENT FEE                 | 15,805.00                         | 13,910.35                       | 15,462.00                         | 15,693.00                         | 13,550.00                        |                               |
| 65-40-37                           | PROFESSIONAL AND TECHNICAL SER | 1,215.00                          | 18,962.41                       | 1,862.25                          | 22,000.00                         | 32,000.00                        |                               |
| 65-40-41                           | REPAYMENT TO FINANCERS         | 171,644.00                        | 205,470.00                      | 200,051.00                        | 200,052.00                        | 195,586.00                       |                               |
| 65-40-65                           | TENANT OUTREACH                | .00                               | 15,000.00                       | .00                               | 50,000.00                         | .00                              |                               |
| 65-40-70                           | CAPITAL OUTLAY                 | .00                               | .00                             | .00                               | 200,000.00                        | .00                              |                               |
| 65-40-90                           | CONTRIBUTION TO FUND BALANCE   | .00                               | .00                             | .00                               | .00                               | 43,132.00                        |                               |
| Total REDEVELOPMENT AGENCY:        |                                | 188,664.00                        | 253,342.76                      | 217,375.25                        | 487,745.00                        | 284,268.00                       |                               |
| Net Grand Totals:                  |                                | 156,848.39                        | 74,681.83                       | 102,529.69                        | .00                               | .00                              |                               |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>65-40-23 Travel &amp; training</b>               |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  | \$ -             |                                                | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <b>65-40-24 Office supplies</b>                     |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  | \$ -             |                                                | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <b>65-40-25 Supplies &amp; maintenance</b>          |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  |                  |                                                |                           |
| Misc. projects                                      |                  |                                                |                           |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                             | <u>Requested</u>  | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-------------------------------------------------------------|-------------------|------------------------------------------------|---------------------------|
| <b>65-40-36 Management fee</b>                              |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ <u>15,693</u>          |
| Current estimates:                                          |                   |                                                |                           |
| Syracuse City Management Fee<br>(5% of total tax increment) | \$ 13,550         | \$ 13,550                                      |                           |
|                                                             |                   |                                                |                           |
| Total budget for account                                    | <u>\$ 13,550</u>  | <u>\$ 13,550</u>                               | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (13,550)               |
| Increase/(decrease) from prior year modified budget         | \$ (2,143)        | \$ (2,143)                                     | \$ (15,693)               |
| <b>65-40-37 Professional &amp; technical services</b>       |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ <u>22,000</u>          |
| Current estimates:                                          |                   |                                                |                           |
| Year End Report                                             | \$ 2,000          | \$ 2,000                                       |                           |
| Market Feasibility Study (match for grant)                  | \$ 30,000         | \$ 30,000                                      |                           |
| Legal or other misc.                                        |                   |                                                |                           |
|                                                             |                   |                                                |                           |
| Total budget for account                                    | <u>\$ 32,000</u>  | <u>\$ 32,000</u>                               | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (32,000)               |
| Increase/(decrease) from prior year modified budget         | \$ 10,000         | \$ 10,000                                      | \$ (22,000)               |
| <b>65-40-41 Repayment to financiers</b>                     |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ <u>200,052</u>         |
| Current estimates:                                          |                   |                                                |                           |
| Holrob Investments Contract                                 | \$ 59,544         | \$ 59,544                                      |                           |
| City Portion - Investment Reimbursement                     | 7,435             | 7,435                                          |                           |
| Fun Center - Contract                                       | 128,607           | 128,607                                        |                           |
|                                                             |                   |                                                |                           |
| Total budget for account                                    | <u>\$ 195,586</u> | <u>\$ 195,586</u>                              | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (195,586)              |
| Increase/(decrease) from prior year modified budget         | \$ (4,466)        | \$ (4,466)                                     | \$ (200,052)              |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>65-40-48 Transfer to Other Funds</b>             |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  |                  |                                                |                           |
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ (200,052)     | \$ (200,052)                                   | \$ (200,052)              |
| <b>65-40-60 Sundry</b>                              |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  |                  |                                                |                           |
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <b>65-40-65 Tenant Outreach</b>                     |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ 50,000                 |
| Current estimates:                                  |                  |                                                |                           |
| Misc.                                               | \$ -             |                                                |                           |
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ (50,000)      | \$ (50,000)                                    | \$ (50,000)               |
| <b>65-40-70 Capital outlay</b>                      |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ 200,000                |
| Current estimates:                                  |                  |                                                |                           |
| 1700 W RDA - Infrastructure Improvements            | \$ -             |                                                |                           |
| 750 W RDA - Infrastructure Improvements             | \$ -             |                                                |                           |



**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                     | <u>Requested</u>  | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|-------------------|------------------------------------------------|---------------------------|
| Total budget for account                            | \$ -              | \$ -                                           | \$ -                      |
| Amount changed from request                         |                   |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ (200,000)      | \$ (200,000)                                   | \$ (200,000)              |
| <br>                                                |                   |                                                |                           |
| <b>Total expenditures</b>                           |                   |                                                |                           |
| Prior year budget, as modified                      |                   |                                                | <u>\$ 487,745</u>         |
| <br>                                                |                   |                                                |                           |
| Total budget for expenditures                       | <u>\$ 241,136</u> | <u>\$ 241,136</u>                              | <u>\$ -</u>               |
| Amount changed from request                         |                   |                                                | \$ (241,136)              |
| Increase/(decrease) from prior year modified budget | \$ (246,609)      | \$ (246,609)                                   | \$ (487,745)              |

| Account Number                     | Account Title              | 2014-15<br>Prior year 2<br>Actual | 2015-16<br>Prior year<br>Actual | 2016-17<br>Current year<br>Actual | 2016-17<br>Current year<br>Budget | 2017-18<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|----------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>ECONOMIC DEVELOPMENT AREA</b>   |                            |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                            |                                   |                                 |                                   |                                   |                                  |                               |
| 66-36-10                           | INTEREST INCOME            | 27.82                             | 104.38                          | 276.83                            | .00                               | .00                              |                               |
| 66-36-20                           | TAX INCREMENT              | 29,699.86                         | 150,447.60                      | 239,902.34                        | 239,915.00                        | 309,718.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                            | 29,727.68                         | 150,551.98                      | 240,179.17                        | 239,915.00                        | 309,718.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                            |                                   |                                 |                                   |                                   |                                  |                               |
| 66-39-40                           | TRANSFERS FROM OTHER FUNDS | 4,146.14                          | 20,263.40                       | 32,604.66                         | 32,592.00                         | 41,715.00                        |                               |
| 66-39-50                           | USE OF FUND BALANCE        | .00                               | .00                             | .00                               | .00                               | 130.00                           |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                            | 4,146.14                          | 20,263.40                       | 32,604.66                         | 32,592.00                         | 41,845.00                        |                               |
| <b>ECONOMIC DEVELOPMENT AREA</b>   |                            |                                   |                                 |                                   |                                   |                                  |                               |
| 66-40-36                           | MANAGEMENT FEE             | 1,692.30                          | 8,535.55                        | 13,625.35                         | 13,625.00                         | 17,569.00                        |                               |
| 66-40-41                           | REPAYMENT TO FINANCERS     | 10,153.80                         | 118,075.45                      | 258,881.89                        | 258,882.00                        | 333,994.00                       |                               |
| 66-40-48                           | TRANSFER TO OTHER FUNDS    | 25,900.00                         | 44,100.00                       | .00                               | .00                               | .00                              |                               |
| Total ECONOMIC DEVELOPMENT AREA:   |                            | 37,746.10                         | 170,711.00                      | 272,507.24                        | 272,507.00                        | 351,563.00                       |                               |
| Net Grand Totals:                  |                            | 3,872.28-                         | 104.38                          | 276.59                            | .00                               | .00                              |                               |

**SR-193 ECONOMIC DEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                       | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-------------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>66-40-24 Office supplies</b>                       |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    | \$ -             |                                                | \$ -                      |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |
| <b>66-40-25 Supplies &amp; maintenance</b>            |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    | \$ -             | \$ -                                           |                           |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |
| <b>66-40-36 Management fee</b>                        |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ 12,354                 |
| Current estimates:                                    |                  |                                                |                           |
| Syracuse City Management Fee                          | \$ 17,569        | \$ 17,569                                      |                           |
| Total budget for account                              | <u>\$ 17,569</u> | <u>\$ 17,569</u>                               | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ (17,569)               |
| Increase/(decrease) from prior year modified budget   | \$ 5,215         | \$ 5,215                                       | \$ (12,354)               |
| <b>66-40-37 Professional &amp; technical services</b> |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    |                  | \$ -                                           | \$ -                      |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |

**SR-193 ECONOMIC DEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2018**  
**Line Item Detail**

|                                                     | Requested    | City Manager/Council<br>Recommendation | Adopted<br>Budget |
|-----------------------------------------------------|--------------|----------------------------------------|-------------------|
| <b>66-40-41 Repayment to financiers</b>             |              |                                        |                   |
| Prior year budget, as modified                      |              |                                        | \$ 234,999        |
| Current estimates:                                  |              |                                        |                   |
| US Cold - Tenant Outreach                           | \$ 60,858    | \$ 60,858                              |                   |
| Syracuse City (remainder of reimb. Of \$92,053.50)  | \$ 25,236    | \$ 25,236                              |                   |
| Ninigret (remainder) `                              | \$ 247,900   | \$ 247,900                             |                   |
| Total budget for account                            | \$ 333,994   | \$ 333,994                             | \$ -              |
| Amount changed from request                         |              |                                        | \$ (333,994)      |
| Increase/(decrease) from prior year modified budget | \$ 98,995    | \$ 98,995                              | \$ (234,999)      |
| <b>66-40-48 Transfer to Other Funds</b>             |              |                                        |                   |
| Prior year budget, as modified                      |              |                                        | \$ -              |
| Current estimates:                                  |              |                                        |                   |
| Total budget for account                            | \$ -         | \$ -                                   | \$ -              |
| Amount changed from request                         |              |                                        | \$ -              |
| Increase/(decrease) from prior year modified budget | \$ (234,999) | \$ (234,999)                           | \$ (234,999)      |
| <b>66-40-60 Sundry</b>                              |              |                                        |                   |
| Prior year budget, as modified                      |              |                                        | \$ -              |
| Current estimates:                                  |              |                                        |                   |
| Total budget for account                            | \$ -         | \$ -                                   | \$ -              |
| Amount changed from request                         |              |                                        | \$ -              |
| Increase/(decrease) from prior year modified budget | \$ -         | \$ -                                   | \$ -              |
| <b>Total expenditures</b>                           |              |                                        |                   |
| Prior year budget, as modified                      |              |                                        | \$ 247,353        |
| Total budget for expenditures                       | \$ 351,563   | \$ 351,563                             | \$ -              |
| Amount changed from request                         |              |                                        | \$ (351,563)      |
| Increase/(decrease) from prior year modified budget | \$ 104,210   | \$ 104,210                             | \$ (247,353)      |