



SYRACUSE CITY

Syracuse City Redevelopment Agency Agenda June 9, 2015 – immediately following the City Council Business Meeting, which begins at 7:00 p.m.

City Council Chambers
Municipal Building, 1979 W. 1900 S.

1. Meeting called to order
Adopt agenda
2. Public Hearing- Proposed Resolution RDA15-01 to adopt the annual budget for the Fiscal Year 2015-2016 as required by section 17A-2-1216(1), Utah Code Annotated, 1953.
3. Adjourn.

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In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the City Offices at 801-825-1477 at least 48 hours in advance of the meeting.

### **CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Syracuse City limits on this 3<sup>rd</sup> day of June, 2015 at Syracuse City Hall on the City Hall Notice Board and at <http://www.syracuseut.com/>. A copy was also provided to the Standard-Examiner on June 3, 2015.

CASSIE Z. BROWN, CMC  
SYRACUSE CITY RECORDER



# RDA AGENDA

June 9, 2015

## Agenda Item #2

Proposed Resolution RDA15-01 and MBA15-01 to adopt the FY2015 - 2016 tentative budgets as the approved budgets for FY2015 – 2016.

### *Factual Summation*

- Any question regarding this agenda item may be directed at City Finance Director Stephen Marshall.
- The City Council and Mayor are the acting board members for both the RDA and the MBA. Each is a separate legal entity and each has a separate budget proposal to go along with proposed resolutions RDA15-01 and MBA15-01. The RDA board oversees two RDA areas (town center and 750 West) and the SR-193 EDA area. This is the second year of tax increment for the SR-193 EDA area.
- There have not been any changes made since the tentative budget was approved on May 12, 2015.
- **This is the last council meeting we have to adopt a final budget before the June 22 deadline provided by State Law.**

### *Staff Recommendation*

- *Adopt resolution RDA15-01 or MBA15-01 approving the RDA or MBA budget for fiscal year 2015 - 2016 .*

**RESOLUTION RDA15-01**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SYRACUSE CITY REDEVELOPMENT AGENCY ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2015-2016 AS REQUIRED BY SECTION 17C-1-601, UTAH CODE ANNOTATED, 1953.**

**WHEREAS**, the Board of Directors of the Syracuse City Redevelopment Agency has caused an annual budget to be prepared for the fiscal year 2015 -2016; and

**WHEREAS**, it is required by Section 17C-1-601, Utah Code Annotated, 1953, as amended, that each Redevelopment Agency prepare and adopt an annual budget for each fiscal year; and

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, DAVIS COUNTY, STATE OF UTAH, AS FOLLOWS:**

**SECTION 1:** The budget for FY 2015-2016 be approved, adopted, and made part of this Resolution as Exhibit "A".

**PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF SYRACUSE CITY, STATE OF UTAH, THIS 9<sup>th</sup> DAY OF JUNE, 2015.**

**SYRACUSE CITY**

ATTEST:

\_\_\_\_\_  
Cassie Z. Brown, City Recorder

By:\_\_\_\_\_  
Terry Palmer, Mayor

| Account Number                     | Account Title                 | 2012-13<br>Prior year 2<br>Actual | 2013-14<br>Prior year<br>Actual | 2014-15<br>Current year<br>Actual | 2014-15<br>Current year<br>Budget | 2015-16<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|-------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>REDEVELOPMENT AGENCY</b>        |                               |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 65-36-10                           | INTEREST INCOME               | 3,943.11                          | 2,617.50                        | 2,337.67                          | 1,500.00                          | 2,000.00                         |                               |
| 65-36-20                           | TAX INCREMENT                 | 341,362.00                        | 290,606.78                      | 277,388.28                        | 349,213.00                        | 300,238.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                               | 345,305.11                        | 293,224.28                      | 279,725.95                        | 350,713.00                        | 302,238.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 65-39-40                           | TRANSFERS FROM OTHER FUNDS    | .00                               | 41,553.22                       | 64,623.72                         | 88,000.00                         | 86,014.00                        |                               |
| 65-39-50                           | USE OF FUND BALANCE           | .00                               | .00                             | .00                               | 22,732.00                         | .00                              |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                               | .00                               | 41,553.22                       | 64,623.72                         | 110,732.00                        | 86,014.00                        |                               |
| <b>REDEVELOPMENT AGENCY</b>        |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 65-40-36                           | MANAGEMENT FEE                | 51,204.30                         | 16,608.00                       | 15,805.00                         | 20,000.00                         | 17,108.00                        |                               |
| 65-40-37                           | PROFESSIONAL AND TECHNICAL SE | .00                               | 2,677.50                        | 1,215.00                          | 2,000.00                          | 2,000.00                         |                               |
| 65-40-41                           | REPAYMENT TO FINANCERS        | 171,444.00                        | 367,444.00                      | 71,444.00                         | 239,445.00                        | 167,485.00                       |                               |
| 65-40-48                           | TRANSFER TO OTHER FUNDS       | 70,000.00                         | .00                             | .00                               | .00                               | .00                              |                               |
| 65-40-70                           | CAPITAL OUTLAY                | 56,922.07                         | .00                             | .00                               | 200,000.00                        | 200,000.00                       |                               |
| 65-40-90                           | CONTRIBUTION TO FUND BALANCE  | .00                               | .00                             | .00                               | .00                               | 1,659.00                         |                               |
| Total REDEVELOPMENT AGENCY:        |                               | 349,570.37                        | 386,729.50                      | 88,464.00                         | 461,445.00                        | 388,252.00                       |                               |
| Net Grand Totals:                  |                               | 4,265.26-                         | 51,952.00-                      | 255,885.67                        | .00                               | .00                              |                               |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2016**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>65-40-23 Travel &amp; training</b>               |                  | #                                              |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  | \$ -             |                                                | \$ -                      |
| Total budget for account                            | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |

|                                                     |             |             |             |
|-----------------------------------------------------|-------------|-------------|-------------|
| <b>65-40-24 Office supplies</b>                     |             |             |             |
| Prior year budget, as modified                      |             |             | \$ -        |
| Current estimates:                                  | \$ -        |             | \$ -        |
| Total budget for account                            | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Amount changed from request                         |             |             | \$ -        |
| Increase/(decrease) from prior year modified budget | \$ -        | \$ -        | \$ -        |

|                                                     |             |             |             |
|-----------------------------------------------------|-------------|-------------|-------------|
| <b>65-40-25 Supplies &amp; maintenance</b>          |             |             |             |
| Prior year budget, as modified                      |             |             | \$ -        |
| Current estimates:                                  |             |             |             |
| Misc. projects                                      |             |             |             |
| Total budget for account                            | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Amount changed from request                         |             |             | \$ -        |
| Increase/(decrease) from prior year modified budget | \$ -        | \$ -        | \$ -        |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2016**  
**Line Item Detail**

|                                                             | <u>Requested</u>  | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-------------------------------------------------------------|-------------------|------------------------------------------------|---------------------------|
| <b>65-40-36 Management fee</b>                              |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ 20,000                 |
| Current estimates:                                          |                   |                                                |                           |
| Syracuse City Management Fee<br>(5% of total tax increment) | \$ 17,108         | \$ 17,108                                      |                           |
| Total budget for account                                    | <u>\$ 17,108</u>  | <u>\$ 17,108</u>                               | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (17,108)               |
| Increase/(decrease) from prior year modified budget         | \$ (2,892)        | \$ (2,892)                                     | \$ (20,000)               |
| <b>65-40-37 Professional &amp; technical services</b>       |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ 2,000                  |
| Current estimates:                                          |                   |                                                |                           |
| Misc. projects                                              | \$ 2,000          | \$ 2,000                                       |                           |
| Total budget for account                                    | <u>\$ 2,000</u>   | <u>\$ 2,000</u>                                | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (2,000)                |
| Increase/(decrease) from prior year modified budget         | \$ -              | \$ -                                           | \$ (2,000)                |
| <b>65-40-41 Repayment to financiers</b>                     |                   |                                                |                           |
| Prior year budget, as modified                              |                   |                                                | \$ 239,445                |
| Current estimates:                                          |                   |                                                |                           |
| Holrob Investments Contract                                 | \$ 63,515         | \$ 63,515                                      |                           |
| City Portion - Investment Reimbursement                     | 7,930             | 7,930                                          |                           |
| Fun Center - Contract                                       | 168,000           | 96,040                                         |                           |
| Total budget for account                                    | <u>\$ 239,445</u> | <u>\$ 167,485</u>                              | <u>\$ -</u>               |
| Amount changed from request                                 |                   |                                                | \$ (239,445)              |
| Increase/(decrease) from prior year modified budget         | \$ -              | \$ (71,960)                                    | \$ (239,445)              |

**REDEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2016**  
**Line Item Detail**

|                                                     | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-----------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>65-40-48 Transfer to Other Funds</b>             |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  |                  |                                                |                           |
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ (239,445)     | \$ (239,445)                                   | \$ (239,445)              |
| <b>65-40-60 Sundry</b>                              |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ -                      |
| Current estimates:                                  | \$ -             | \$ -                                           | \$ -                      |
| Total budget for account                            | \$ -             | \$ -                                           | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ -                      |
| <b>65-40-70 Capital outlay</b>                      |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ 200,000                |
| Current estimates:                                  |                  |                                                |                           |
| 1700 W RDA - Infrastructure Improvements            | 100,000          | 100,000                                        |                           |
| 750 W RDA - Infrastructure Improvements             | \$ 100,000       | \$ 100,000                                     |                           |
| Total budget for account                            | \$ 200,000       | \$ 200,000                                     | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ (200,000)              |
| Increase/(decrease) from prior year modified budget | \$ -             | \$ -                                           | \$ (200,000)              |
| <b>Total expenditures</b>                           |                  |                                                |                           |
| Prior year budget, as modified                      |                  |                                                | \$ 461,445                |
| Total budget for expenditures                       | \$ 458,553       | \$ 386,593                                     | \$ -                      |
| Amount changed from request                         |                  |                                                | \$ (458,553)              |
| Increase/(decrease) from prior year modified budget | \$ (2,892)       | \$ (74,852)                                    | \$ (461,445)              |

| Account Number                     | Account Title                 | 2012-13<br>Prior year 2<br>Actual | 2013-14<br>Prior year<br>Actual | 2014-15<br>Current year<br>Actual | 2014-15<br>Current year<br>Budget | 2015-16<br>Recommended<br>Budget | Council<br>Approved<br>Budget |
|------------------------------------|-------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-------------------------------|
| <b>ECONOMIC DEVELOPMENT AREA</b>   |                               |                                   |                                 |                                   |                                   |                                  |                               |
| <b>MISCELLANEOUS REVENUE</b>       |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 66-36-10                           | INTEREST INCOME               | 43.16                             | 18.27                           | 27.70                             | .00                               | .00                              |                               |
| 66-36-20                           | TAX INCREMENT                 | .00                               | .00                             | 29,699.86                         | 32,000.00                         | 305,370.00                       |                               |
| Total MISCELLANEOUS REVENUE:       |                               | 43.16                             | 18.27                           | 29,727.56                         | 32,000.00                         | 305,370.00                       |                               |
| <b>CONTRIBUTIONS AND TRANSFERS</b> |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 66-39-40                           | TRANSFERS FROM OTHER FUNDS    | 70,000.00                         | .00                             | 4,146.14                          | 4,600.00                          | 42,600.00                        |                               |
| 66-39-50                           | USE OF FUND BALANCE           | .00                               | .00                             | .00                               | 3,230.00                          | .00                              |                               |
| Total CONTRIBUTIONS AND TRANSFERS: |                               | 70,000.00                         | .00                             | 4,146.14                          | 7,830.00                          | 42,600.00                        |                               |
| <b>ECONOMIC DEVELOPMENT AREA</b>   |                               |                                   |                                 |                                   |                                   |                                  |                               |
| 66-40-36                           | MANAGEMENT FEE                | .00                               | .00                             | 1,692.30                          | 1,830.00                          | 17,396.00                        |                               |
| 66-40-37                           | PROFESSIONAL AND TECHNICAL SE | 66,105.31                         | .00                             | .00                               | .00                               | .00                              |                               |
| 66-40-41                           | REPAYMENT TO FINANCERS        | .00                               | .00                             | 10,153.80                         | 10,154.00                         | 286,452.00                       |                               |
| 66-40-48                           | TRANSFER TO OTHER FUNDS       | .00                               | .00                             | 25,900.00                         | 27,846.00                         | 44,100.00                        |                               |
| 66-40-90                           | CONTRIBUTION TO FUND BALANCE  | .00                               | .00                             | .00                               | .00                               | 22.00                            |                               |
| Total ECONOMIC DEVELOPMENT AREA:   |                               | 66,105.31                         | .00                             | 37,746.10                         | 39,830.00                         | 347,970.00                       |                               |
| Net Grand Totals:                  |                               | 3,937.85                          | 18.27                           | 3,872.40-                         | .00                               | .00                              |                               |

**SR-193 ECONOMIC DEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2016**  
**Line Item Detail**

|                                                       | <u>Requested</u> | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|-------------------------------------------------------|------------------|------------------------------------------------|---------------------------|
| <b>66-40-24 Office supplies</b>                       |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    | \$ -             |                                                | \$ -                      |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |
| <b>66-40-25 Supplies &amp; maintenance</b>            |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    | \$ -             | \$ -                                           |                           |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |
| <b>66-40-36 Management fee</b>                        |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ 1,830                  |
| Current estimates:                                    |                  |                                                |                           |
| Syracuse City Management Fee                          | \$ 17,396        | \$ 17,396                                      |                           |
| Total budget for account                              | <u>\$ 17,396</u> | <u>\$ 17,396</u>                               | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ (17,396)               |
| Increase/(decrease) from prior year modified budget   | \$ 15,566        | \$ 15,566                                      | \$ (1,830)                |
| <b>66-40-37 Professional &amp; technical services</b> |                  |                                                |                           |
| Prior year budget, as modified                        |                  |                                                | \$ -                      |
| Current estimates:                                    | \$ -             | \$ -                                           |                           |
| Total budget for account                              | <u>\$ -</u>      | <u>\$ -</u>                                    | <u>\$ -</u>               |
| Amount changed from request                           |                  |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget   | \$ -             | \$ -                                           | \$ -                      |

**SR-193 ECONOMIC DEVELOPMENT AGENCY**  
**Fiscal Year Ending June 30, 2016**  
**Line Item Detail**

|                                                                  | <u>Requested</u>  | <u>City Manager/Council<br/>Recommendation</u> | <u>Adopted<br/>Budget</u> |
|------------------------------------------------------------------|-------------------|------------------------------------------------|---------------------------|
| <b>66-40-41 Repayment to financiers</b>                          |                   |                                                |                           |
| Prior year budget, as modified                                   |                   |                                                | \$ -                      |
| Current estimates:                                               |                   |                                                |                           |
| US Cold - Tenant Outreach                                        | \$ 104,400        | \$ 104,400                                     |                           |
| Syracuse City (25% of remainder) ~ \$182,052                     | \$ 48,033         | \$ 45,513                                      |                           |
| Weber Basin ( 15% of remainder) ~ \$182,052                      | \$ 28,820         | \$ 27,308                                      |                           |
| Ninigret (60% of remainder) ~ \$182,052                          | \$ 115,278        | \$ 109,231                                     |                           |
| Total budget for account                                         | <u>\$ 296,530</u> | <u>\$ 286,452</u>                              | \$ -                      |
| Amount changed from request                                      |                   |                                                | \$ (296,530)              |
| Increase/(decrease) from prior year modified budget              | \$ 296,530        | \$ 286,452                                     | \$ -                      |
| <b>66-40-48 Transfer to Other Funds</b>                          |                   |                                                |                           |
| Prior year budget, as modified                                   |                   |                                                | \$ 38,000                 |
| Current estimates:                                               |                   |                                                |                           |
| Transfer to RDA for reimbursement<br>(70,000 - 25,900 in FY2015) | \$ 34,000         | \$ 44,100                                      |                           |
| Total budget for account                                         | <u>\$ 34,000</u>  | <u>\$ 44,100</u>                               | \$ -                      |
| Amount changed from request                                      |                   |                                                | \$ (34,000)               |
| Increase/(decrease) from prior year modified budget              | \$ 34,000         | \$ 44,100                                      | \$ -                      |
| <b>66-40-60 Sundry</b>                                           |                   |                                                |                           |
| Prior year budget, as modified                                   |                   |                                                | \$ -                      |
| Current estimates:                                               |                   |                                                |                           |
|                                                                  | \$ -              | \$ -                                           | \$ -                      |
| Total budget for account                                         | <u>\$ -</u>       | <u>\$ -</u>                                    | \$ -                      |
| Amount changed from request                                      |                   |                                                | \$ -                      |
| Increase/(decrease) from prior year modified budget              | \$ -              | \$ -                                           | \$ -                      |
| <b>Total expenditures</b>                                        |                   |                                                |                           |
| Prior year budget, as modified                                   |                   |                                                | \$ 1,830                  |
| Total budget for expenditures                                    | <u>\$ 347,926</u> | <u>\$ 347,948</u>                              | \$ -                      |
| Amount changed from request                                      |                   |                                                | \$ (347,926)              |
| Increase/(decrease) from prior year modified budget              | \$ 346,096        | \$ 346,118                                     | \$ (1,830)                |